



FORTUNE ELECTRIC CO., LTD. 2023 Annual Shareholders' Meeting Notice

1. The meeting time is at 9 a.m., on June 15, 2023, and the Company's 2023 annual shareholders' meeting will be convened at No. 10, Jilin Rd., Jhongli Dist., Taoyuan City (1F, the Company's activity center). The meeting's accepted registration time of shareholders is 8:30 a.m., and the place to register for attendance is the same as the meeting place.
2. Meeting matters: (1) reported matters: i. 2022 business report. ii. 2022 audit committee's audit report. iii. 2022 employees' and directors' remuneration allocation report. iv. 2022 cash dividend distribution report. (2) Acknowledged report: i. 2022 consolidated and individual financial statement and business report. ii. 2022 earnings distribution proposal. (3) matters for discussion: i. amendment of "Procedures of Making Fund-loaning to Others". ii. amendment of "Procedures for Election of Directors". (4) Election matters: full re-election of directors. (5) Other proposal: lifting restrictions of non-compete prohibition of directors' proposal. (6) extemporary motions.
3. 2022 earnings distribution proposal was approved by a resolution of board of directors' meeting, and shareholders' cash dividend was distributed NT\$ 2.5 per share. The actual payout ratio was adjusted in accordance with outstanding share number on payout date.
4. Ten directors (including four independent directors) were fully re-elected at the shareholders' meeting. The candidate list of adopting nomination system: directors Hsu, Bang-Fu, Hsu, Shou-Hsiung, Shu, Yi-Cheun, Hsu, I-Te, Hsu, I-Sheng, Weng, Jen-Pei; independent directors Hu, Len-Kuo, Lei, Whey-Min, Liao, Chih-Hsiang, Yeh, Yun-Ching, if shareholders want to research their information, like education and experience, etc., please access to "announcement research" on MOPS (website: <https://mops.twse.com.tw>).
5. The Company's discussion of lifting restrictions of non-compete prohibition of directors, according to Article 209 of Company Act, shall be reported to the shareholders' meeting for lifting restrictions of new-elected directors. For concurrent content of new directors, please access to MOPS (website: <https://mops.twse.com.tw>, click "base information/e-book/report and shareholders' meeting information (including depositary receipt)", research (website: <https://mops.twse.com.tw>).
6. The main content of the shareholders' meeting, if there's matter specified in Article 172 of the Company, except specified in convenance notice, the main content, please access to MOPS (website: <https://mops.twse.com.tw>, click "base information/e-book/report and shareholders' meeting information (including depositary receipt)", key in the Company's code and click shareholders' meeting information after year) and research.
7. According to Article 165 of Company Act, the alternation of the shareholder roster closure from April 17 to June 15, 2023, when conducting account opening procedures (hand in seal card) is necessary, please contact stock agents of Taishin Securities Co., Ltd.
8. If there's a shareholder solicit letter, the Company will compile a Solicitor Solicitation Information, and disclose on the website of Securities & Futures Institute before May 15, 2023, if an investor would like to search, he/she can directly key in (website: <https://free.sfi.org.tw>), and enter search conditions; the statistical verification institution of the Company's letter of authorization was stock agent department of Taishin Securities Co., Ltd.
9. Except announcements of Market Observation Post System, this invitation is specially delivered to you, and attached hereto an attendance card and a letter of authorization, if you decide to attend in person, please bring the third "attendance sign-in card" for registration (please do not send it back) on the date of the meeting after signed or sealed; when soliciting a proxy attends, please sign or seal on the letter of authorization, and fill up the proxy's relevant information, and it shall be sent to the Company's stock agent of stock agent department of Taishin Securities Co., Ltd. five days before a company is to convene a shareholders' meeting.
10. Where voting powers at the Company's shareholders' meeting are to be exercised by electronic means, the exercising period is from May 16 to June 12, 2023, please access to "STOCKVOTE" of Taiwan Depository & Clearing Corporation, and vote in accordance with relevant explanations (website: <http://www.stockvote.com.tw>).
11. When participating in the shareholders' meeting, please bring your identity document for verification.
12. Respectfully, we would appreciate it if you could acknowledge receipt of this letter.

Sincerely,
Your shareholder

*** The souvenir won't be distributed at this annual shareholders' meeting.**

Yours faithfully
The board of directors
FORTUNE ELECTRIC CO., LTD.